



DESCRIPTION					FREIGHT/RISK	MORE DETAILS
<b>EXW</b> <small>Ex Works</small>	SELLER		BUYER		<b>Freight</b> Seller's premises. <b>Risk</b> Seller's premises.	Seller is only responsible for making the goods available at the seller's premises. The buyer bears the full risk from there to the destination.
	SELLER		BUYER			
	SELLER		BUYER			
<b>FCA</b> <small>Free Carrier</small>	SELLER		BUYER		<b>Freight</b> Freight handler. <b>Risk</b> Freight handler.	Seller is responsible for delivery to the custody of the carrier, which is provided by the buyer. Risk is transferred as soon as loading has taken place.
	SELLER		BUYER			
	SELLER		BUYER			
<b>CPT</b> <small>Carriage Paid to</small>	SELLER				<b>Freight</b> Destination. <b>Risk</b> First freight handler.	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport to the destination.
	SELLER		BUYER			
	SELLER		BUYER			
<b>CIP</b> <small>Carriage and Insurance Paid to</small>	SELLER				<b>Freight</b> Destination. <b>Risk</b> First freight handler.	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport and insurance to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport and insurance to the destination.
	SELLER		BUYER			
	SELLER					
<b>DAT</b> <small>Delivered at Terminal</small>	SELLER				<b>Freight:</b> Destination. <b>Risk:</b> Destination.	Seller delivers the goods unloaded at a specified place inside the agreed terminal. Risk is transferred as soon as the goods have been unloaded.
	SELLER					
	SELLER					
<b>DAP</b> <small>Delivered at Place</small>	SELLER				<b>Freight:</b> Place of destination. <b>Risk:</b> Arriving means of transport at destination.	Seller delivers the goods to the disposal of the buyer on the arriving means of transport at the agreed place. Seller assumes the risk until the goods are made ready for unloading from the arriving means of transport.
	SELLER					
	SELLER					
<b>DDP</b> <small>Delivered Duty Paid</small>	SELLER				<b>Freight</b> Destination. <b>Risk</b> Destination.	Seller is responsible for bringing the goods to the destination, paying any duty and making the goods available to the buyer. Risk is transferred as soon as the buyer has access to the goods ready for unloading at the agreed destination.
	SELLER					
	SELLER					
<b>FAS</b> <small>Free Alongside Ship</small>	SELLER		BUYER		<b>Freight</b> Shipside in port of departure. <b>Risk</b> Shipside in port of departure.	Seller is responsible for delivery of the goods at the quay alongside the ship. From this point onwards, risk lies with the buyer.
	SELLER		BUYER			
	SELLER		BUYER			
<b>FOB</b> <small>Free on Board</small>	SELLER		BUYER		<b>Freight</b> On board ship. <b>Risk</b> On board ship.	Seller is responsible for delivery of the goods loaded on board the ship. Risk is transferred as soon as the goods have been set down inside the ship.
	SELLER		BUYER			
	SELLER		BUYER			
<b>CFR</b> <small>Cost and Freight</small>	SELLER				<b>Freight</b> Port of destination. <b>Risk</b> On board ship.	Seller covers cost of freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.
	SELLER		BUYER			
	SELLER		BUYER			
<b>CIF</b> <small>Cost, Insurance and Freight</small>	SELLER				<b>Freight</b> Port of destination. <b>Risk</b> Port of destination.	Seller covers cost of insurance and freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.
	SELLER		BUYER			
	SELLER					

■ COSTS

■ RISK

■ INSURANCE

■ ALL MODES OF TRANSPORT

■ SEA & INLAND WATERWAYS